



Malaysian Iron & Steel Industry Federation

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PRESS STATEMENT

MISIF Lauds Government's Effort in Charting Steel Industry Roadmap

The Malaysian Iron and Steel Industry Federation (MISIF) extends its sincere appreciation to the Ministry of Investment, Trade and Industry (MITI) for launching the *Steel Industry Roadmap 2035*, a landmark initiative to reform, strengthen, and future-proof Malaysia's iron and steel sector.

The launch of this roadmap is a clear recognition that the iron and steel industry is the backbone of the national economy, underpinning stable economic and industrial growth. MISIF welcomes the comprehensive approach taken, especially in addressing global overcapacity, evolving trade dynamics, and the transition towards decarbonisation.

In line with this shared vision, MISIF will review the roadmap's detailed strategies and measures thoroughly and contribute constructive feedback to support its effective implementation. We remain committed to working closely with MITI and the relevant authorities to ensure that the aspirations of the roadmap can be translated into effective implementation for the long-term competitiveness and sustainability of the Malaysian iron and steel industry.

MISIF looks forward to continued collaboration with all stakeholders in shaping a resilient, innovative, and forward-looking steel sector that contributes meaningfully to Malaysia's national development goals.

Statement by:

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